

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:745
ANSWERED ON:27.07.2000
DISINVESTMENT OF PUBLIC SECTOR OIL COMPANIES
JASWANT SINGH YADAV

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government have any proposal to give Public Sector Oil companies a strategic status;
- (b) if so, the details thereof;
- (c) the reaction of the Ministry for disinvestment of Public Sector Oil companies; and
- (d) the present status of oil companies in regard to the disinvestment?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI SANTOSH KUMAR GANGWAR)

- (a) No, Sir.
- (b) Does not arise.
- (c). Disinvestment of Public Sector Oil Companies would be governed by Government policy on disinvestment.
- (d) The present percentage of Government holding in the Oil Companies is more than 50% (ONGC-84.1%, OIL-98.13%, GAIL 67.3%, IOC - 82.03%, HPCL - 51.06%, BPCL - 66.2%, IBP - 59.58%, CPCL - 52.48%, CRL - 55.04%, BRPL - 74.46%, EIL - 90.39' and Biecco Lawrie - 57%).